Sberbank maintained its leading positions in all key segments of Russia's financial market

Sberbank in the Russian market

Sberbank's Share in the Key Segments of Russian Financial Market, %

	2014	2015	2016
Assets	29.1	28.7	28.9
Loans to corporate clients	35.0	32.2	31.7
Loans to private clients	35.9	38.7	40.1
Corporate deposits	21.9	25.0	22.1
Retail deposits	45.0	46.0	46.6
Capital	28.7	29.7	33.5

In 2016, Sberbank continued to consolidate its position in retail markets, while its share in the corporate segment declined. In the retail lending market, Sberbank has significantly increased its share in credit cards as well as cash loans. However, stronger competition in the mortgage lending market, including as a result of the state-supported mortgage program, led to a slight decrease of the Bank's share in this segment. The portfolio continued a positive trajectory in the market of individual retail deposits as Sberbank and other state-owned banks strengthened their positions benefiting from flight to quality provided by more reliable financial institutions

Forecast of Macroeconomic Indicators and the Banking Sector for 2017

According to the base scenario, the forecast for 2017 remains moderately positive, with oil prices staying at around $50 per barrel, and the exchange rate remaining at RUB 64 per USD. We expect GDP growth to recover to 1.2%, and for inflation to stabilize at 5%.

Base Forecast for 2017[1]

1,2
GDP growth (%, average)

64
FX rate (RUB/USD)

5
Inflation (%, average)

-30
Capital outflow (USD bln, for the period)

Nominal growth rate in 2017

Nominal growth rate in 2017, %	Corporate Loans	Retail loans	Corporate deposits	Retail deposits
Sector	5–7 %	5–7 %	6–8 %	7–9 %
Sberbank	In line with the sector	Slightly betterthan the sector	In line with the sector	In line with the sector

[1] This forecast was published on December 16, 2016. Sberbank reserves the right to revise its figures during the year, depending on the impact of external factors.