Relationship with Shareholders and Investors

To increase Sberbank's information transparency and investment appeal, in 2016, the Sberbank Center on Interaction with Investors actively utilized various forms of interaction with investors:

- Meetings with investors as part of conferences organized by investment banks (including HSBC, J.P. Morgan, UBS, Morgan Stanley and VTB Capital)
- Nondeal roadshows
- Conference calls
- Target events (Analyst Day at the University of Sberbank, group meetings with Russian PPFs)
- Site visits (visiting the Credit Factory, Sberbank service points).

470
meetings with institutional investors

During 2016, the Investor Relations Team held over 470 meetings with institutional investors in the USA, United Kingdom, United Arab Emirates, and in the countries of Asia and Europe, including over 70 meetings with Sberbank's top managers. Sberbank took part in 20 investment conferences, where Bank specialists communicated with the managers of over 750 investment funds. In 2016, Sberbank held meetings with mid-level managers because of an increased interest toward individual bank processes and units, such as risk management, bank cards and acquiring, Bank XXI, corporate business, and the Sberbank center for macroeconomic research.

In 2016, Sberbank IR, a mobile application for investors, was both developed and launched. The application created on the basis of individually configured "dashboards" with access on both Android and iOS devices enables users to receive up-to-date information on the investment history of Sberbank and also share quotes, financial statements, media materials, Bank information, and other data: quotes of shares, financial statements, media materials, information on Sberbank, etc.

Starting in 2011, the Investor Relations Team conducts annual research of the perception of Sberbank by leading international investors and analysts. The findings show continuous improvement of financial communications, disclosure and presentation materials, and the increased access to and recognizability of Sberbank management in the investment community, which has a positive impact on investment history.

Best IR in Russia in the Large Caps

In 2016, the Investor Relations Team of Sberbank became the winner of IR magazine's Russia & CIS Awards for IR services in the Russian financial sector and one of the winners of Best IR in Russia in the Large Caps (the largest capitalization) category based on the results of the independent research of opinions of stock market participants held by the international editorial office of IR magazine.

The Committee for Interactions with Minority Shareholders

To support interactions with minority shareholders, the Committee for Interaction with Minority Shareholders continues to operate in Sberbank. In 2016, the Committee held 9 meetings, where reports and presentations were delivered on the situation in the Russian economy, CIB development strategy, Sberbank's financial performance, and the operations of the Supervisory Board. In December 2016, the Committee held a meeting in Moscow where the following members of the Supervisory Board answered questions regarding Sberbank's corporate governance: Senior Independent Director G.G. Melikyan and Independent Director N. Wells In March 2016, a visit to Sberbank Credit factory was arranged. As part of the Committee's work in the regions, the meetings in the Siberian, Ural, and Northwestern regional head offices were held.

Payment of dividends

In 2016, as of year-end 2015, Sberbank allocated for the payment of dividends at 20% of the net profit determined on the basis of the consolidated financial statements according to IFRS. In accordance with the Regulation on the Dividend Policy of Sberbank, said amount of allocations for the payment of dividends enabled to pay dividends in equal amounts (RUB 1,97) for the year 2015 to the owners of ordinary and preferred shares.

Taking into account the external and internal economic factors influencing the capital adequacy and target levels of capital adequacy, Sberbank considers it reasonable to follow the target dividend amount set forth by Sberbank's Development Strategy through 2018 at the level of 20% of net profit according to IFRS.

Information on the decisions made by the General Shareholders' Meeting as of year-end 2016 shall be disclosed in accordance with the current legislation on Sberbank's official website: www.sberbank.com.

History of dividend payouts

Payment year	2011	2012	2013	2014	2015	2016
Based on annual results	2010	2011	2012	2013	2014	2015
Ordinary shares, RUB per share	0.92	2.08	2.57	3.2	0.45	1.97
Nominal cost of an ordinary share, RUB	3	3	3	3	3	3
Privileged shares, RUB per share	1.15	2.59	3.2	3.2	0.45	1.97
Nominal privileged share cost, RUB	3	3	3	3	3	3

Major transactions

In 2016, Sberbank did not have major transactions in compliance with the Federal Law "On Joint-Stock Companies" or any other major or significant transactions that would require approval under the Charter of Sberbank.