General Shareholders' Meeting

» The procedure for preparing and holding the General Shareholders' Meeting is governed by the Regulations on the General Shareholders' Meeting published on Sberbank's corporate website: **www.sberbank.com/investor-relations/disclosure/regulative-documents**

The General Shareholders' Meeting is the superior management body of Sberbank, which makes decisions on the core issues of its activities.

On May 27, 2016, the Annual General Meeting of Sberbank Shareholders was held. The Meeting passed decisions on the approval of the annual report and annual accounting (financial) statement of Sberbank for 2015, elected Supervisory Board and Audit Commission members, and appointed Sberbank's auditor for 2016 and Q1 2017. In addition, decisions were made on the profit distribution and payment of dividends for 2015; amendments to the Charter and Provision on Remunerations and Compensations to the Members of the Supervisory Board were approved; the decision was passed on the increase of the base remuneration for members of the Supervisory Board (from RUB 4.2 to 5.9 bln); interested-party transactions were approved (on the insurance of Supervisory Board members and the liability of Sberbank officials as well as Sberbank subsidiary liability, in part compensation for losses inflicted upon Sberbank or third persons when exercising their authority).

The video transmission of the meeting was once again broadcast on the Sberbank website as well on the official pages of Sberbank TV and the TASS Russian information agency on Facebook. The total number of users who watched the video transmission of the meeting (in Russian and in English) totaled 26,600.

When preparing for the Annual General Meeting of Sberbank Shareholders in 2016, Sberbank considerably increased the volume of information provided for shareholders by including explanatory information and recommendations by the Supervisory Board in the meeting materials for each issue on the agenda.

Starting in 2015, Sberbank has been offering electronic voting for shareholders who account for their shares on with nominal holders; in addition, the active development of the Electronic Voting service is under way for all categories of shareholders through the Shareholder's Private Cabinet software complex on Sberbank's website. The use of the new service is planned to start in 2017 and will enable all Sberbank shareholders to vote electronically at the meeting (if they wish to do so) through the new electronic resource. The option to vote the traditional way and participate in the meeting personally will also be preserved.