

Executive Bodies

The Executive Board and CEO, Chairman of the Executive Board of Sberbank

The Executive Board of Sberbank is a collective executive control body headed by the CEO, Chairman of the Executive Board, who is responsible for the general management of Sberbank's current activities. At least once every year, the Executive Board provides to the Supervisory Board a report on the progress of the implementation of Sberbank's strategy and the execution of Supervisory Board and General Shareholders' Meeting decisions and on a quarterly basis provides a report on Sberbank's financial and economic performance and the level of risks assumed by Sberbank. Executive Board members are appointed to and dismissed from office pursuant to the decision of the Supervisory Board.

The CEO, Chairman of the Executive Board of Sberbank heads the Executive Board and manages its activities, manages the operations of Sberbank, ensures the implementation of the decisions of the Supervisory Board and General Shareholders' Meetings, organizes the work of the Executive Board, distributes duties among the members of the Executive Board, and presides over the meetings of the Executive Board. The CEO, Chairman of the Executive Board is elected at the General Shareholders' Meeting for 4 years.

The CEO, Chairman of the Executive Board is responsible for organizing the preparation system, reliability of Sberbank's accounting (financial) statements, timely disclosure of information and providing its shareholders, Sberbank's clients, and other stakeholders with information about Sberbank's activities.

Members of the Executive Board

Members of the Executive Board of Sberbank as of December 31, 2016

1	Herman Gref	CEO, Chairman of the Executive Board
2	Maxim Poletaev	First Deputy Chairman of the Executive Board
3	Lev Khasis	First Deputy Chairman of the Executive Board
4	Oleg Ganeev	Deputy Chairman of the Executive Board
5	Bella Zlatkis	Deputy Chairman of the Executive Board
6	Stanislav Kuznetsov	Deputy Chairman of the Executive Board
7	Vadim Kulik	Deputy Chairman of the Executive Board
8	Alexander Morozov	Deputy Chairman of the Executive Board
9	Svetlana Sagaydak	Deputy Chairman of the Executive Board
10	Alexander Torbakhov	Deputy Chairman of the Executive Board
11	Yuliya Chupina	Deputy Chairman of the Executive Board
12	Alexander Bazarov	Senior Vice President

Changes to Executive Board membership:

From January 1 to December 31, 2016, the following changes took place in Sberbank's Executive Board membership:

- In accordance with the resolution of the Supervisory Board dated February 29, 2016, Sergey Nikolayevich Gorkov, Deputy Chairman of the Executive Board, was removed from the Executive Board, and his authorities were terminated.
- In accordance with the resolution of the Supervisory Board dated February 29, 2016, Nikolay Viktorovich Tsekhomskiy, Senior Vice President, Director of the Finance Department, was removed from the Executive Board, and his authorities were terminated.
- Following the decision passed by the Supervisory Board on February 29, 2016, Svetlana Alekseyevna Sagaydak, who earlier held the position of Senior Vice President of Sberbank, was made a member of the Executive Board starting from April 11, 2016, as Deputy Chairman of the Executive Board.
- Following the decision passed by the Supervisory Board on June 28, 2016, Yuliya Germanovna Chupina, who earlier held the position of Senior Vice President of Sberbank, was made a member of the Executive Board starting from July 29, 2016, as Deputy Chairman of the Executive Board.

From January 1 to March 31, 2017, the following changes took place in Sberbank's Executive Board membership:

- Following the decision passed by the Supervisory Board on February 14, 2017, Deputy Chairman of the Executive Board Vadim Valeryevich Kulik was removed from the Executive Board, and his powers were terminated on February 15, 2017.
- Following the decision passed by the Supervisory Board on February 14, 2017, Deputy Chairman of the Executive Board Svetlana Alekseyevna Sagaydak was removed from the Executive Board, and her powers were terminated on March 1, 2017.

Brief biographical data on Executive Board members

Below can be found short biographical data on the members of the Executive Board as of December 31, 2016.¹



Herman Gref

CEO, Chairman of the Executive Board, Member of the Supervisory Board

Date of birth: February 8, 1964

Place of birth: Panfilovo, Irtysh District, Pavlodar Region, Kazakh SSR

Citizenship: Russian Federation

Year membership on the Executive Board was attained: 2007.

Work experience:

From November 2007 till present, CEO, Chairman of the Executive Board of Sberbank. In 2000–2007 – Minister of Economic Development and Trade of Russia.

Education:

1990 – Dostoyevsky Omsk State University with a specialization in Legal studies

1993 – Postgraduate student in the Law Department, Saint Petersburg State University

2011 – Candidate of Sciences in Economics.

List of other nonexecutive professional obligations:

Member of the Board of Directors at Yandex N.V. Member of the Supervisory Boards at the Autonomous Nonprofit Organization Center for Expert Reviews on Issues of World Trade Organization, National Research University Higher School of Economics, the Autonomous Nonprofit Organization Agency of Strategic Initiatives to Promote New Projects. Chairman of the Board of Directors at DenizBank A.Ş. (Turkey).



Maksim Poletaev

First Deputy Chairman of the Executive Board

Date of birth: April 6, 1971

Place of birth: Yaroslavl

Citizenship: Russian Federation

Year membership on the Executive Board was attained: 2013.

Work experience:

October 2009 to June 2013 – Vice President – Chairman of the Moscow Bank of Sberbank. In June 2013 appointed First Deputy Chairman of the Executive Board of Sberbank. He supervises and coordinates the work of the Regional Development Unit, the Retail Business Unit, the Corporate Business Unit, and the CIB Unit.

Education:

1993 – graduated from Yaroslavl State University with a degree in Accounting, Management, and Analysis of Business Activities.

List of other nonexecutive professional obligations:

Chairman of the Board of Directors at Sberbank Capital LLC, Sberbank Real Estate Center LLC, Russian Auction House JSC. Chairman of the Supervisory Board at Sberbank Asset Management JSC.

¹Information on the professional activities of Executive Board members is provided for the previous five years



Lev Khasis

First Deputy Chairman of the Executive Board

Date of birth: June 5, 1966

Place of birth: Kuybyshev (now Samara)

Citizenship: Russian Federation

Year membership on the Executive Board was attained: 2013.

Work experience:

May 2010 to June 2011, held the office of Chief Executive Officer at Trading House PEREKRESTOK JSC. October 2011 to August 2013 – Senior Vice President, Wal-Mart Stores Inc. In September 2013, appointed as First Deputy Chairman of the Executive Board at Sberbank. Supervises and coordinates work of the Information Technologies Unit, the Operations Unit, the Administrative Unit, the Digital Business Development Directorate, the Promising Lines of Business Center, and a number of other areas of Sberbank

Education:

1989 – Korolev Kuibyshev Aviation Institute of the Order of the Red Banner of Labor (Aircraft Engineering)

1995 – Institute of Continued Education and Advanced Training for Financial and Banking Specialties at the Finance Academy under the Government of Russia (Banking)

2001 – Saint Petersburg University of the Ministry of Internal Affairs of Russia (Law)

2007 – Institute for Systems Analysis in the Russian Academy of Sciences, Doctor of Economics

List of other nonexecutive professional obligations:

Member of the Board of Directors at Sberbank – Automated Bidding System CJSC. Deputy Chairman of the Board of Directors at Jet.com.Inc. Chairman of the Supervisory Board at SBERBANK (Ukraine).



Oleg Ganeev

Deputy Chairman of the Executive Board

Date of birth: October 5, 1972

Place of birth: Ufa, Republic of Bashkortostan

Citizenship: Russian Federation

Year membership on the Executive Board was attained: 2014.

Work experience:

October 2008 to January 2011, Head of the Office, then Deputy Chairman of the Executive Board of Rus-Bank PJSC. February 2011 to September 2012 – Manager at Sberbank Bashkir Branch No. 8598. September 2012 to November 2014 – Vice President, Senior Vice President of Sberbank. In November 2014, appointed First Deputy Chairman of the Executive Board. Currently holds the position of Head of the CIB Unit.

Education:

1995 – Ufa State Aviation Technical University with a specialization in Automated Design Engineering Systems

1997 – Bashkir State University with a specialization in Economic and Social Planning

2010 – Russian Presidential Academy of the National Economy and Public Administration, MBA, Strategic Management and Marketing

2014 – London Business School, Management and Finance for Bankers

List of other nonexecutive professional obligations:

None



Bella Zlatkis

Deputy Chairman of the Executive Board

Date of birth: July 5, 1948

Place of birth: Moscow

Citizenship: Russian Federation

Year membership on the Executive Board was attained: 2004.

Work experience:

From 2004 to date – Deputy Chairman of the Executive Board of Sberbank. Supervises and coordinates the work of the GR, Legal Issues, Compliance and Subsidiaries Unit, and the Internal Audit Directorate.

Education:

1970 – Moscow Financial Institute with a specialization in Finance & Credit.

1978 – Postgraduate student of the All-Union Correspondence Financial and Economic Institute, PhD in Economics

List of other nonexecutive professional obligations:

Chairman of the Supervisory Board of National Settlement Depository Nonbank Lending Institution (CJSC). Chairman of the Supervisory Board of Moscow Exchange PJSC.



Stanislav Kuznetsov

Deputy Chairman of the Executive Board

Date of birth: July 25, 1962

Place of birth: Leipzig (GDR)

Citizenship: Russian Federation

Year membership on the Executive Board was attained: 2008.

Work experience:

January 2008 to October 2010 – Senior Vice President of Sberbank. In October 2010, appointed Deputy Chairman of the Executive Board. Supervises the work of the Administrative Unit, the Administrative Support Center, and the Moscow Regional Directorate of the Cashflow Management Center. Coordinates the work of Sberbank's security subdivisions.

Education:

1984 – Military Institute with a Military and Political Specialization, including the study of foreign languages (German and Czech)

2002 – Law Institute of the Ministry of Internal Affairs of Russia (Law)

2005 – Candidate of Sciences in Law

List of other nonexecutive professional obligations:

Chairman of the Board of Directors at Rublevo-Archangelskoye JSC, Secure information zone LLC. Member of the Board of Directors at Sberbank – Automated System for Trading CJSC.



Vadim Kulik

Deputy Chairman of the Executive Board

Date of birth: August 14, 1972

Place of birth: Nalchik, Kabardino-Balkar ASSR

Citizenship: Russian Federation

Year membership on the Executive Board was attained: 2013.

Work experience:

February 2010 to May 2013 held the offices of Director of the Risks Department, Vice President, and Director of the Risks Department, Senior Vice President of Sberbank. May 2013 to February 2017 – Deputy Chairman of the Executive Board. Supervises and coordinates the Information Technologies Unit, the Risks Unit, the IT Support Center, and a number of other departments.

Education:

1995 – Mendeleyev Russian Chemical and Technological University with a specialization in the Chemical Technology of Materials in Modern Power Engineering.

List of other nonexecutive professional obligations:

Chairman of the Board of Directors at Sberbank Technologies JSC. Member of the Board of Directors at DenizBank A.Ş. (Turkey). Deputy Chairman of the Board of Directors at Sberbank Leasing JSC.



Alexander Morozov

Deputy Chairman of the Executive Board

Date of birth: March 9, 1969

Place of birth: Moscow

Citizenship: Russian Federation

Year membership on the Executive Board was attained: 2008.

Work experience:

2009–2012 – Vice President – Director of the Finance Department of Sberbank. Since January 2013 – Deputy Chairman of the Executive Board. Supervises and coordinates the Finance Unit.

Education:

1995 – Lomonosov Moscow State University (Economic Theory)

2004 – Harvard Business School, MBA Program.

List of other nonexecutive professional obligations:

Member of the Board of Directors at Setelem Bank LLC, Denizbank Anonim Şirketi (Turkey), Sberbank (Switzerland) AG, Sberbank PPF. Member of the Supervisory Board at Sberbank Europe AG.

Member of the Supervisory Board at Sberbank (Ukraine).



Svetlana Sagaydak

Deputy Chairman of the Executive Board

Date of birth: May 3, 1968

Place of birth: Dresden (GDR)

Citizenship: Russian Federation

Year membership on the Executive Board was attained: 2016.

Work experience:

2011–2016 – Vice President – Director of Problem Assets Directorate, Senior Vice President of Corporate Business Unit.

April 2016 to March 2017 – Member of the Executive Board, Deputy Chairman of the Executive Board of Sberbank. Worked as Head of the International Block.

Education:

1992 – Lomonosov Moscow State University With a specialization in Political Economy.

2000 – Lomonosov Moscow State University with a specialization in the Science of Law

2007 – Candidate of Economic Sciences;

2011 – Kingston University (United Kingdom), MBA Program

List of other nonexecutive professional obligations:

Member of the Board of Directors at DenizBank A.Ş. (Turkey), member of the Supervisory Board at DENIZBANK A. Ş., Deputy Chairman of the Board of Directors at BPS-Sberbank OJSC (Belarus), Sberbank Europe AG, Sberbank (Ukraine).



Aleksander Torbakhov

Deputy Chairman of the Executive Board

Date of birth: August 22, 1971

Place of birth: Moscow

Citizenship: Russian Federation

Year membership on the Executive Board was attained: 2010.

Work experience:

October 2010 to date – Deputy Chairman of the Executive Board of Sberbank. Supervises the work of the Retail Business Unit.

Education:

1994 – Sergo Ordzhonikidze Moscow Aviation Institute with a specialization in Gyroscopic Instruments and Systems of Orientation, Navigation, and Stabilization

1997 – Moscow State Institute of International Relations (International Economic Relations)

2005 – The University of Chicago (USA), MBA Program.

List of other nonexecutive professional obligations:

Chairman of the Boards of Directors at Setelem Bank LLC, Universal Electronic Card JSC, PS Yandex.Money LLC, Center of Loyalty Programs JSC. Deputy Chairman of the Board of Directors at Sberbank Real Estate Center LLC.



Yuliya Chupina

Deputy Chairman of the Executive Board

Date of birth: November 11, 1970

Place of birth: Moscow

Citizenship: Russian Federation

Year membership on the Executive Board was attained: 2016.

Work experience:

2006–2014 – Deputy CEO, Chairman of the Executive Board at Bank VTB OJSC. From September 2014 – Counsel to the CEO, Chairman of the Executive Board at Sberbank. In April 2015 appointed Senior Vice President of Sberbank. From July 2016 – member of the Executive Board, Deputy Chairman of the Executive Board at Sberbank. Head of the Strategy & Development and HR Units

Education:

1993 – Maurice Thorez Moscow State Linguistic University

1997 – ESADE Administration and Management Business School (Spain), MBA in Finance and International Management

1997 – New York University, Leonard N. Stern School of Business (USA), MBA in Finance and International Management.

List of other nonexecutive professional obligations:

Member of the Board of Directors at SberTeh JSC.



Alexander Bazarov

Senior Vice President

Date of birth: August 5, 1962

Place of birth: Kiev, Ukrainian SSR

Citizenship: Ukraine

Year membership on the Executive Board was attained: 2008.

Work experience:

May 2009 to December 2012 – Vice President – Director of the Major Customer Relations Department of Sberbank. January 2013 till present – Senior Vice President. Comanager of the CIB Unit.

Education:

1984 – Shevchenko Kiev State University with a specialization in Political Economy

1987 – Postgraduate student at Shevchenko Kiev State University, Candidate of Sciences in Economics

1995 – University of Pennsylvania (USA), MBA Program.

List of other nonexecutive professional obligations:

Member of the Supervisory Board at Sberbank (Ukraine).

Information on ownership of Sberbank shares by members of the Supervisory Board

	Share in the authorized capital, %	Percentage of ordinary shares, %	Information on the settlement of transactions with Sberbank shares in 2016
Herman Gref	0.0031	0.003	No transactions settled
Maxim Poletaev	0.0001	—	No transactions settled
Lev Khasis	0.0012	0.0013	No transactions settled
Oleg Ganeev	—	—	No transactions settled
Bella Zlatkis	0.0004	0.0005	No transactions settled
Stanislav Kuznetsov	—	—	No transactions settled
Vadim Kulik	—	—	No transactions settled
Alexander Morozov	0.0014	0.0009	No transactions settled
Svetlana Sagaydak	0.00003	0.00003	Settled transaction for the purchase of ordinary shares (June 15, 2016) Interest in share capital before transaction was settled – 0
Alexander Torbakhov	—	—	No transactions settled
Yuliya Chupina	—	—	No transactions settled
Alexander Bazarov	0.0022	0.0023	No transactions settled
Cumulative percentage of Bank shares owned by the members of the Executive Board	0.008	0.008	