

About this Report

This annual report of Sberbank of Russia ("Sberbank" or the "Bank") for the reporting period from January 1, 2016, to December 31, 2016, includes the results of Sberbank and its subsidiaries (together "Group" or "Sberbank Group") for 2016. Main subsidiaries of the Group include the Russian and foreign commercial banks and other companies controlled by the Bank.

» List of key subsidiaries and affiliates of Sberbank is provided on page 278-283

This report is based on the consolidated financial statements of the Group under the International Financial Reporting Standards ("IFRS") in accordance with the requirements of the securities laws of Russia, recommendations of Bank of Russia Corporate Governance Code, and GRI Sustainability Reporting Guidelines.¹

This annual report includes:

» Summarized consolidated financial statements based on the consolidated financial statements under the IFRS for 2016 and the audit report therein provided on page 252–259

» Main forms of annual financial (accounting) statements of the Bank under the RAS for the year 2016 are available on pages 260–277

This annual report was preliminary approved by the Supervisory Board of Sberbank (Minutes No 17 as of April 20, 2017) and approved by the Audit Commission of Sberbank.



» Please visit Sberbank IR website
www.sberbank.com

¹ This report is prepared in accordance with the laws of Russia, including:

- Bank of Russia Ordinance No. 3533-U dated January 15, 2015, On the Terms and Procedure for Preparing and Submitting Statements by Professional Securities Market Participants to the Central Bank of the Russian Federation
- Bank of Russia Corporate Governance Code recommended for joint-stock companies in Bank of Russia Letter No. 06-52/2463 dated April 10, 2014
- GRI G4 Sustainability Reporting Guidelines
- Federal Law No. 39-FZ dated April 22, 1996, On the Securities Market
- Federal Law No. 208-FZ dated December 26, 1995, On Joint-Stock Companies
- Regulations on Additional Requirements for Preparing, Convening, and Holding the General Shareholders' Meeting approved by Order No. 12-6/pz-n of the Federal Commission for the Securities Market of Russia dated February 2, 2012
- Bank of Russia Regulation No. 454-P dated December 30, 2014, On information disclosure by issuers of equity securities